

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2024/2025	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	35,967	69,938											105,906
COBRA Self Pay	129	65											194
Retired Self Pay	9,761	8,108											17,869
Liquidated Damages	0	0											0
Interest on Delinquency	0	0											0
Interest Income	5,927	10,134											16,062
Express Scripts Refunds	0	0											0
IRS Refund	0	0											0
IRS Interest	0	0											0
Philadelphia Trust Realized G/L	(2,411)	0											(2,411)
Philadelphia Trust Unrealized G/L	11,166	(12,720)											(1,554)
Total Income	60,539	75,526	0	0	0	0	0	0	0	0	0	0	136,065
Expenses													
Administration Fee	9,398	9,398											18,796
Audit Fee	0	0											0
Bank Charges	185	181											367
Ben Paid-GCN	1,550	1,550											3,100
Bond Expense	305	0											305
Dental Premiums	4,343	4,680											9,023
Vision Premiums	709	674											1,383
Ins Premium Life	857	970											1,826
Ins Premium - STD, AD&D	589	681											1,270
Kaiser Premium-Act	91,137	100,210											191,347
Kaiser Premium-Ret	4,411	4,411											8,821
Kaiser Premium-COBRA	0	0											0
Consulting Fees	0	0											0
Inv Custodian Expense	0	0											0
Meeting Expense	0	0											0
Legal Fees	0	0											0
Postage Expense	1,121	0											1,121
Printing Expense	368	0											368
Professional Associations	0	0											0
Fiduciary Resp Insurance	2,014	0											2,014
Trustee Expense	0	0											0
Office Supply	0	0											0
Cyber Liability Insurance	2,022	0											2,022
IFEBP	996	0											996
Medical Reimbursement	0	0											0
PTC Trust Fee	0	2,599											2,599
Wire Fee	0	0											0
Transfer Fee	0	0											0
Total Expenses	120,005	125,353	0	0	0	0	0	0	0	0	0	0	245,358
Gain/Loss	(59,465)	(49,827)	0	0	0	0	0	0	0	0	0	0	(109,293)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For April 30, 2024

ASSETS

Current Assets

PNC Bank (0355)	\$	1,004.54
PNC Bank MM (0347)		14,252.13
First Citizens Bank		50,074.37
Philadelphia Trust		2,073,849.88
Due to Philadelphia Trust		6.16
Prepaid Insurance Premium		<u>406.60</u>

Total Assets		\$	<u><u>2,139,593.68</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	<u>770.00</u>
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Total Liabilities		<u>770.00</u>
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Capital

Retained Earnings	\$	2,248,116.25
Net Income		<u>(109,292.57)</u>

Total Capital		<u>2,138,823.68</u>
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Total Liabilities & Capital		\$	<u><u>2,139,593.68</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For April 30, 2024

Apr-24

Income

Contributions	\$ 69,938.45
Cobra Payments	64.58
Interest Earned	10,134.22
Retiree Contributions	8,108.41
Liquidated Damages	0.00
Interest on Late Contributions	0.00
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	(12,719.74)

Total Income	<u>75,525.92</u>
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Expenses

Vision Insurance	674.15
Medical Reimbursement	0.00
Plan/Trust Administration	9,398.00
Bank Charges	181.43
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	104,620.62
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,679.76
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	969.60
Short Term Disability	680.80
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	2,598.84
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>125,353.00</u>
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Net Income	<u>(\$ 49,827.08)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Apr-24

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	13,171.48	35853	4/10/2024	Payment for 3/24
H&H Bindery	5189	4,726.89	14040	4/8/2024	Payment for 3/24
Union HQ Staff	5196	2,881.12	12062	4/26/2024	Payment for 4/24
Mosaic Bookbinders	5185	26,415.52	ACH	4/10/2024	Payment for 3/24
Mosaic Lithographers	5194	<u>22,743.44</u>	ACH	4/10/2024	Payment for 3/24

Total Contributions: 69,938.45

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Total Late Fees/Liquidated Damages: -

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From April 1, 2024 to April 30, 2024

Date	Check #	Payee	Amount
4/16/24	2184	Associated Administrators, LLC	9,398.00
4/16/24	2185	National Vision Administrators, LLC	674.15
4/16/24	2186	Graphic Communications National H&W Fund	1,549.80
4/16/24	2187	Mutual Of Omaha	1,650.40
4/16/24	2188	Mooney, Green, Saindon, Murphy & Welch	1,595.00
4/16/24	2189	CHLIC	4,679.76
4/16/24	2190	Kaiser Foundation Health Plan	104,620.62
Total			124,167.73